



TUBE FORGINGS
of AMERICA INC.
www.tubeforgings.com

June 02, 2008

**RE: NEW PRICE SCHEDULE – WF-08-D
Effective Date, June 4, 2008**

To: Our Valued Customers

Our new price schedule WF-08-D, dated June 4, 2008, represents an increase of 8% and is in accordance with recent industry price increases.

Looking forward, not much has changed....The outlook for raw material tubing prices, lead-times and availability continues to be a very fluid situation.

Later this month we will be reviewing the status of our backlog to determine the applicable raw material tubing costs that will apply for those items that still need to be manufactured to cover open orders. Once that analysis is completed, we will review the pricing levels of the backlog and determine if price increases will be required on some open orders.

It is unfortunate that we have to consider these measures, but we find ourselves in a very unusual product cost situation since the steel mills started invoking PIE pricing policies on our open orders for tubing; in some cases, on orders dating as far back as the third quarter of 2007.

Thank you for your patience, cooperation and support.

Should you have any questions, please do not hesitate to contact me.

Best regards,