



TUBE FORGINGS *of* AMERICA INC.

Celebrating Over 50 Years of Quality, Service and Dependability

May 21, 2018

RE: Price Increase on "Cap" products

To our Valued Customers:

Over the last year, all sectors of the PVF Markets have seen price increases for a variety of reasons....Demand, Anti-Dumping Orders, 232 Tariffs, etc.

Since our increase of March 19, 2018 ***we have seen numerous and considerable price increases*** from our two sources of plate raw material for our Cap products, both for WPB and High Yield special grade plate. In addition to the price increases, we have seen significant longer lead-times as well as allocations.

On June 4, 2018, TFA Price Sheet "WF-18-B" will go into effect. WF-18-B increases prices on Caps approximately 20% - on sizes 2" through 24" - see attachment.

CAP PRICES ARE THE ONLY PRICE CHANGES IN WF-18-B.

We will honor all Cap backorders placed at current prices. However, all Cap orders received between May 21, 2018 and June 4, 2018 will be reviewed by TFA prior to acceptance; and will be subject to quantity changes at our discretion.

Thank you in advance for your cooperation and support.

Regards,

Patrick R. Benavides
Vice President & COO